Adopted Rejected

COMMITTEE REPORT

YES: 9 NO: 0

MR. SPEAKER:

Your Committee on <u>Small Business and Economic Development</u>, to which was referred <u>House Bill 1218</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

- Page 8, line 36, after "13." insert "(a)".
- Page 8, between lines 41 and 42, begin a new paragraph and insert:
- 3 "(b) The corporation may approve up to two (2) applications in
- 4 a calendar year. Not later than January 31 of each year, the
- 5 corporation shall report in an electronic format under IC 5-14-6 to
- 6 the general assembly on the activities and development of the
- 7 district during the immediately preceding calendar year.".
- Page 15, line 24, after "arts;" insert "or".
- Page 15, delete lines 25 through 26.
- 10 Page 15, line 27, delete "(E)" and insert "(**D**)".
- Page 17, after line 14, begin a new paragraph and insert:
- 12 "Sec. 27. This chapter expires on December 31 of the calendar
- 13 year following the second calendar year in which the corporation
- 14 approves a district under section 13 of this chapter.

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SECTION 6. [EFFECTIVE JULY 1, 2007] Notwithstanding
IC 36-10-15-27, as added by this act, the Indiana economic
development corporation shall provide a report required under
IC 36-10-15-13(b), as added by this act, not later than January 31
the calendar year after the year IC 36-10-15 expires under
IC 36-10-15-27, as added by this act.".
Renumber all SECTIONS consecutively.
(Reference is to HB 1218 as introduced.)

and when so amended that said bill do pass.

Representative Orentlicher

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